Key Information Document (KID)

The Company is not regulated or authorised by the Financial Conduct Authority but is subject to the Listing Rules, the Disclosure Guidance and Transparency Rules, the Market Abuse Regulation and the Prospectus Rules as applicable to closed-end investment companies. The Company is subject to the oversight of the Financial Conduct Authority in relation to the content and preparation of this document. Historic performance data used within this KID is based in part on that of Hansa Trust PLC.

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name	Hansa Investment Company Limited Ordinary Shares
ISIN	BMG428941162
Manufacturer	Hanseatic Asset Management LBG
Contact Details	Visit http://www.hansaicl.com/ for more information.

This Key Information Document is dated 03/02/2026.

It is prepared for your information but is not a statutory document at this stage as the FCA has temporarily removed the requirement for this product to produce a KID.

What is this product?

Type

Hansa Investment Company Ltd has two classes: the Ordinary shares, and the 'A' non-voting Ordinary shares. They differ only in that the 'A' shares do not have voting rights. They trade separately on the London Stock Exchange, giving rise to different share prices.

Objectives

The Company objective is to grow the net assets of the Company over the medium to long-term by investing in a diversified and multi-strategy portfolio. The Portfolio Manager, engaged by and acting on behalf of the Company, seeks to build a multi-strategy portfolio by selecting investments across four key investment categories. The Company has no set maximum or minimum exposures to any asset class, geography or sector, the Board does, however, set guidelines which the Portfolio Manager adheres to. These can be adjusted by the Board. While the proportion of the portfolio represented by each of these categories will vary over time, the Board establishes parameters for the Portfolio Manager, based on its view of the global investment environment. The Portfolio Manager has a strong focus on identifying investments with excellent fundamentals, taking a long-term approach to investing, good alignment and not seeking to replicate a benchmark.

Intended Investor

The target investors are institutions and individual retail investors.

Term

There is no fixed maturity date. There is no ability for the Company to terminate shareholdings of investors in the Company, unless under specific circumstances relating to the provision of certain FATCA/CRS information for directly held shareholdings.

What are the risks and what could you get in return?

The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It demonstrates where the Fund ranks in terms of its potential risk and reward. The higher the rank the greater the potential reward but the greater the risk of losing money.

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you.

The price you pay for a share may be higher than the price at which you could sell it. The investment approach may produce returns which are not replicated by movements in a market index.

See Other relevant information section on page 3 of this document.

Investment Performance Information

The Board believes it is right to adopt a handful of Key Performance Indicators ("KPIs") rather than a single benchmark. As long-term multi-asset class investors, The Company is seeking to both preserve and grow the real spending power of our capital over time through the dynamic selection of different countries, assets and sectors. No one benchmark captures this approach and, indeed, the adoption of a single benchmark may result in the fund deviating from its longer-term goals in the pursuit of short-term returns. Instead, the Board believes that considering the portfolio performance against the following KPIs will provide a more informed understanding of the performance of the portfolio and if it is meeting its longer-term objectives; The FTSE Gilts All Stocks TR index, the UK CPI and the MSCI All Country World Index (both market cap weighted and equally weighted in order to remove the distorting effect of the Magnificent 7).

What could affect my return positively?

The Company is designed to produce positive returns through investing in a diversified and multi-strategy portfolio, however the returns of the Company are correlated to the global equity market. A sustained period of growth in the global equity markets may result in higher returns for investors.

What could affect my return negatively?

Due to the correlation with the global equity markets the Company's returns may be negatively affected during a sustained period of declining growth in the global equity markets. There is no assurance that the Company's investments will be profitable.

Based on historic performance of the Company during a recession-like event such as the first quarter of 2022, in severely adverse market conditions the Company's performance is expected to be similarly impacted.

What happens if the Company's AIFM is unable to pay out?

As a shareholder of a listed company there is no compensation or guarantee scheme in place to offset any loss incurred, including in the event the Company becomes insolvent. The AIFM is not liable for underperformance of the portfolio against the wider market. A default by the Company or any of the underlying holdings could affect the value of your investment.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential exit penalties. The figures assume you invest £10,000. The figures are estimates and may change in the future.

Table 1: Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment Scenarios (£10,000)	If you exit after 1 year	If you exit after 3 years	If you exit after 5 years
Total Costs	£112	£350	£609
Impact on return each year	1.12%	1.12%	1.12%

Table 2: Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.
- It is important to note that the below costs are incurred within the product and are already represented in the Company's daily published NAVs, rather than being separately charged to shareholders.
- It should also be noted that cost disclosures in KID documents for this product are currently not required. These figures have been made available for your information during this period until new disclosures are agreed.

One-off costs	Entry costs	0%	The impact of the costs you pay when entering your investment.
	Exit costs	0%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	1.12%	Includes direct management fees of 0.75% and other operating expenses of 0.37%.
Incidental costs	Performance fees	0%	This product does not have a performance fee and there are no other incidental fees.

How long should I hold it and can I take my money out early?

Recommended holding period: 5 years

This product has no required minimum holding period but is designed for long term investment.

How can I complain?

If you are not satisfied with the conduct of any party associated with the product, please submit the details of your complaint in writing to the Board of Directors, Hanseatic Asset Management LBG, 2nd Floor, Lefebvre Place, Lefebvre Street, St. Peter Port, Guernsey GY1 2JP.

Other relevant information

The Company has significant exposure to the global equity markets. This exposure is achieved through direct equity investments as well as holdings in funds managed by third party managers. The summary risk indicator is calculated with reference to the price movements of this class of the Company's shares over the preceding 5 years rather than the wider market volatility into which the Company invests.

The FCA has currently suspended specific rules regarding the contents of KIDs for investment products such as this. However, cost, performance and risk calculations used in this document are explained where relevant. We are required to provide you with further documentation, such as the product's latest prospectus, annual reports and fact sheets. These documents and other product information are available online at www.hansaicl.com/. Depending on how you buy these shares you may incur other costs, including broker commission, platform fees and Stamp Duty.