



As at 30 November 2021

Company Fact Sheet

HEADLINE DATA

	Share Price (p)	NAV (p)	(Discount)/Premium (%)	Gross Yield (%)
Ordinary Shares	214.0	330.2	(35.2)	1.5
'A' non voting Ordinary Shares	216.0	330.2	(34.6)	1.5

SHARE PRICE TOTAL RETURN PERFORMANCE ON £100 (£)*

	1 Year	3 Years	5 Years	10 Years
Ordinary Shares	110.3	112.0	139.1	154.9
'A' non voting Ordinary Shares	107.5	116.5	143.3	156.7

TOP TEN HOLDINGS (%)

Ocean Wilsons Holdings Limited (OWHL)*	21.2
Findlay Park American Fund	8.0
GAM Star Fund PLC – Disruptive Growth	7.2
Vulcan Value Equity Fund	7.2
Select Equity Offshore, Ltd	5.7
BlackRock Strategic Equity Hedge Fund	3.8
Schroder ISF Asian Total Return	3.2
Adelphi European Select Equity Fund	2.9
Goodhart Partners: Hanjo Fund	2.8
Global Event Partners Ltd	2.6
Total	64.6

*comprising: Wilson Sons Ltd	11.6
Ocean Wilsons (Investments) Ltd	9.6

SECTOR ANALYSIS (%)

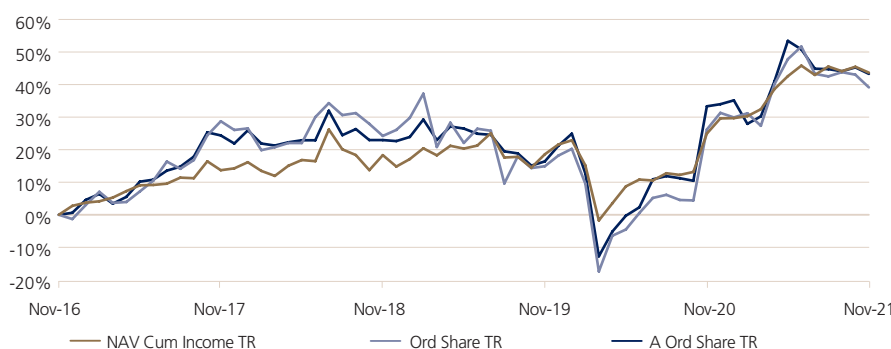
Core & Thematic Funds	59.3
a) Core	46.4
b) Thematic	12.9
Global Equities	7.3
Diversifying Assets	11.1
Strategic (Wilson Sons Ltd & Ocean Wilsons Investments Ltd)	21.2
Cash	1.1
Total	100.0
No. of Holdings	48

ANALYSIS OF ASSETS (£M)

Total Investment	391.8
Net current assets/(liabilities)	4.7
Total assets	396.5
Short-term borrowing	0.0
YTD revenue	-0.3
Net assets	396.3
Gearing	0.0

*OWHL operates through two subsidiaries: Wilson Sons Ltd and Ocean Wilsons Investments Ltd (OWIL). The fair value of Hansa Investment Company Limited's holding in OWHL has been apportioned across the two subsidiaries in the ratio of the latest reported NAV of OWIL, that being the NAV of OWIL shown per the 31 October 2021 OWHL quarterly update, to the market value of OWHL's holding in Wilson Sons, that being the bid share price of Wilson Sons multiplied by the number of shares held by OWHL at 30 November 2021.

5 YEAR TOTAL RETURN



Sources: Hansa Investment Company Limited internal, unaudited data

PERFORMANCE STATISTICS (%)

	Last Month	Financial YTD	Calendar YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
Net Asset Value	-1.2	7.7	9.8	13.9	17.4	35.7	55.3
Total Return on Net Asset Value	-1.2	8.5	10.9	15.0	21.4	43.7	77.5
Share Price – Ordinary Shares	-2.7	8.1	4.4	8.6	6.5	28.0	28.5
Total Return on Ordinary Shares	-2.7	9.3	6.0	10.3	12.0	39.1	54.9
Share Price – 'A' non voting Ordinary Shares	-1.4	8.8	5.4	5.9	10.8	31.7	29.7
Total Return on 'A' non voting Ordinary Shares	-1.4	10.0	6.9	7.5	16.5	43.3	56.7

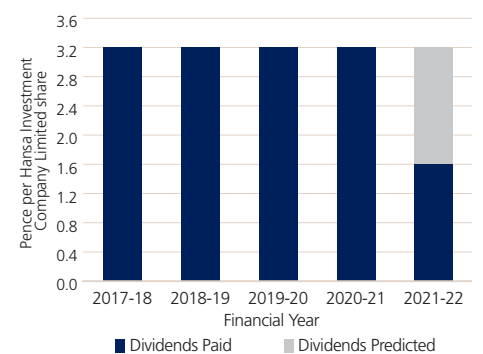
Sources: Hansa Investment Company Limited internal, unaudited data

STANDARDISED PERFORMANCE INFORMATION

12-month Period	2016Q3 to 2017Q3	2017Q3 to 2018Q3	2018Q3 to 2019Q3	2019Q3 to 2020Q3	2020Q3 to 2021Q3
Total Return on Ordinary Shares	12.4	12.4	-10.1	-11.4	37.6
Total Return on 'A' non voting Ordinary Shares	19.0	7.2	-5.9	-6.4	29.5

Sources: Hansa Investment Company Limited internal, unaudited data

ANNUAL DIVIDEND PAYMENTS





LAUNCH DATE	1912 (business transferred to Hansa Investment Company Limited in August 2019).
AIC INVESTOR SECTOR	Flexible.
CAPITAL STRUCTURE	40,000,000 Ordinary shares of 1p and 80,000,000 'A' non voting Ordinary shares of 1p. The Ordinary shareholders are entitled to one vote per Ordinary share held. The 'A' non-voting Ordinary shares do not entitle the holders to vote or receive notice of meetings, but in all other respects they have the same rights as the Company's Ordinary shares.
YEAR END	31st March.
DIVIDEND POLICY	The current dividend policy is to announce at the start of the financial year the expected amount of four interim dividends, to be paid each financial year in August, November, February and May. For the financial year to end March 2022 it is predicted that the four dividends will be paid at 0.8 pence per share. The first interim dividend was paid on 31 August. The second interim dividend was paid on 26 November. A final dividend (if required) may be proposed at the Hansa Investment Company Limited Annual General Meeting.
DIRECTORS	Chairman – J. Davie. S. Heidempergher, R. Lightowler, W.H. Salomon, N. Wells.
OWNERSHIP	Board of Directors and Related Holdings parties own or are interested in 28.05% of the Ordinary shares and 4.67% of the 'A' non voting Ordinary Shares at 30 November 2021.
PORTFOLIO MANAGER	Alec Letchfield, Hansa Capital Partners LLP authorised and regulated by the Financial Conduct Authority (FCA).
ALTERNATIVE INVESTMENT FUND MANAGER	Hanseatic Asset Management LBG authorised and regulated by the Guernsey Financial Services Commission (GFSC).
MANAGEMENT FEE	1% p.a. of NAV (excluding the holding in OWHL) payable monthly.
KEY PERFORMANCE INDICATORS	The Board considers that the use of a single benchmark won't always offer shareholders the relevance and the clarity needed with regard to the performance of their Company. Therefore the Board considers the following KPIs when assessing the performance of the Company: UK CPI, MSCI ACWI TR GBP and FTSE Gilts All Stocks TR.
INVESTMENT POLICY	The Company aims to grow its net assets over the medium to long-term by investing in a diversified and multi-strategy portfolio comprising third-party funds, global equities and other international financial securities. The Company may invest in quoted and unquoted securities. The Company has no set maximum or minimum exposures to any asset class, geography or sector and will seek to achieve an appropriate spread of risk. The Company holds a strategic position in the share capital of Ocean Wilsons Holdings Ltd (OWHL) which represents the Company's largest holding. The Company will not make further investments into OWHL.
LISTING NOTIFICATIONS	The Board does not limit investments in listed closed-ended investment funds to no more than 15% of total assets. Listed closed-ended investment funds held by the Company which themselves do not have stated investment policies to invest no more than 15% of their total assets in other listed closed-ended investment funds: NONE
INVESTOR INFORMATION	Hansa Investment Company Limited is a qualifying investment for ISA purposes, as both the Ordinary and 'A' non voting Ordinary shares are listed on the London Stock Exchange. In addition, the Company currently conducts its affairs so that its issued shares can be recommended by Independent Financial Advisers to ordinary retail investors, in accordance with the Financial Conduct Authority's (FCA's) rules in relation to non-mainstream investment products, and intends to continue to do so for the foreseeable future. The shares are excluded from the FCA's restrictions which apply to non-mainstream investment products. Hansa Investment Company Limited is registered as a Reporting Financial Institution with the US IRS for FATCA purposes.

INVESTMENT ROUTES	FUND CODES	ORDINARY SHARES	'A' NON VOTING ORDINARY SHARES
Hansa Investment Company Limited shares are available within wrapper products such as ISA & Saving Schemes (through third party Plan Managers), and directly through investors' own stockbroker/bank facilities. Hansa Investment Company Limited does not provide direct access for investment into the Company.	SEDOL: BKLFC18 ISIN: BMG428941162 RIC: HAN.L TIDM: HAN Bloomberg: HAN LN LEI: 213800RS2PWJXSZQDF66	BKLFC18 BMG428941162 HAN.L HAN HAN LN	BKLFC07 BMG428941089 HANA.L HANA HANA LN

Current and historic factsheets, current share prices and published reports are available on our website at www.hansaicl.com

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IMPORTANT INFORMATION: Net Asset Values and returns are stated on a cum income basis in accordance with the practice of the Association of Investment Companies of which Hansa Investment Company Limited is a member. Total Returns on Net Asset Value and Shares have been sourced from unaudited internal management information. Prices quoted are mid price and performance returns are mid to mid. Performance of Hansa Investment Company Limited has been combined with that of Hansa Trust PLC for periods prior to 27 August 2019.

RISK WARNING: The information provided here has been issued by Hansa Investment Company Limited. Share and performance information has been compiled by Hansa Capital Partners LLP which is authorised and regulated by the Financial Conduct Authority. Past performance is not necessarily a guide to future performance as market and exchange rate movements may cause the value of shares and income from them to fall as well as rise, and an investor may not get back the amount invested. The spread on products analogous to Hansa Investment Company Limited typically ranges 0.5-1.5% each way on the mid-market price (Winterflood). However, investors wishing to invest in Hansa Investment Company Limited shares should note that the market for these shares is at times quite illiquid which leads to a large spread between the buying and selling prices, the bid to offer spread. For example, for the 'A' Shares, as at 30 November 2021 the bid offer spread was 3.7% each way on the mid-market price (Bloomberg).