



As at 31 May 2017

# Company Fact Sheet

## HEADLINE DATA

	Share Price (p)	NAV (p) (#)	(Discount)/Premium (%)	Gross Yield (%)
Ordinary Shares	887.5	1,318.8	(32.7)	1.8
'A' non voting Ordinary Shares	895.0	1,318.8	(32.1)	1.8

## SHARE PRICE TOTAL RETURN PERFORMANCE ON £100 (£)

	1 Year	3 Years	5 Years	10 Years
Ordinary Shares	120.9	97.1	127.2	93.1
'A' non voting Ordinary Shares	126.2	99.6	134.0	102.6

## TOP TEN HOLDINGS (%)

Ocean Wilsons Holdings Limited (OWHL)*	30.1
Findlay Park American Fund	4.8
GAM Star Technology Fund	3.9
Vulcan Value Equity Fund	3.8
DV4 Ltd	3.7
Select Equity Offshore, Ltd	3.4
Global Event Partners Ltd	3.0
Hansteen Holdings PLC	2.9
Goodhart Partners: Hanjo Fund	2.9
Adelphi European Select Equity Fund	2.8
<b>Total</b>	<b>61.3</b>

*comprising Wilson Sons	19.3
Ocean Wilsons (Investments)	10.8

## SECTOR ANALYSIS (%)

Strategic – Wilson Sons	19.3
Global Equities	15.8
Eclectic & Diversifying Assets	29.4
Core Regional Funds	32.1
Cash	3.4
<b>Total</b>	<b>100.0</b>

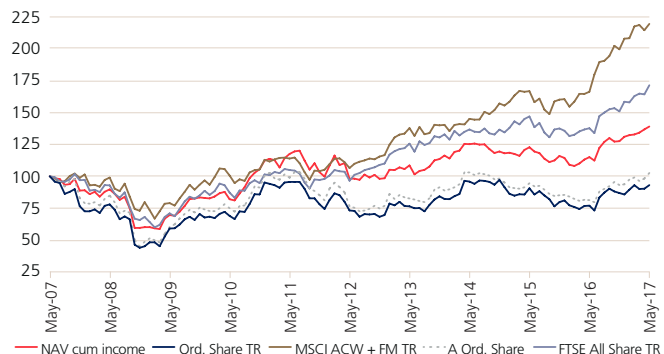
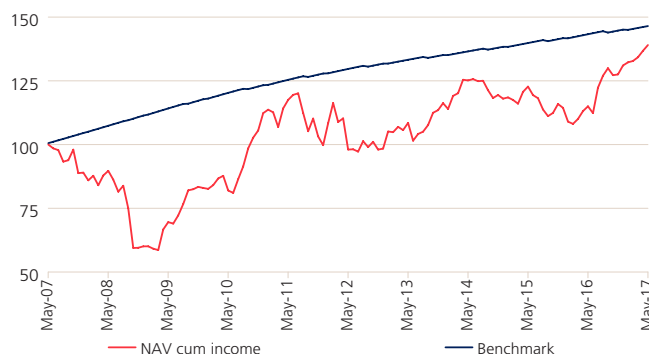
No. of Holdings 52

## ANALYSIS OF ASSETS (£M)

Total Investment	310.2
Net current assets/(liabilities)	1.8
<b>Total assets</b>	<b>312.0</b>
Short-term borrowing	0.0
YTD revenue	4.5
<b>Net assets</b>	<b>316.5</b>
Gearing	0%

\*OWHL operates through two principle subsidiaries: Wilson Sons Ltd and Ocean Wilsons Investments Ltd (OWIL). The fair value of Hansa Trust's holding in OWHL has been apportioned across the two subsidiaries in the ratio of the latest reported NAV of OWIL, that being the NAV of OWIL shown per the 30 April 2017 OWHL quarterly update, to the market value of OWHL's holding in Wilson Sons, that being the bid share price of Wilson Sons multiplied by the number of shares held by OWHL at 31 May 2017.

## 10 YEAR TOTAL RETURN



Sources: Hansa Trust internal, unaudited data; MSCI; FTSE

## PERFORMANCE STATISTICS (%)

	Last Month	Financial YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
Net Asset Value#	1.7	2.9	19.4	5.7	31.0	18.5
Total Return on Net Asset Value#	1.7	3.6	20.9	11.1	41.8	39.0
Benchmark	0.3	0.5	3.2	9.9	16.9	45.9
Share Price – Ordinary Shares	3.1	2.4	18.7	-9.3	14.1	-23.9
Total Return on Ordinary Shares#	3.1	3.4	20.9	-2.9	27.2	-6.9
Share Price – 'A' non voting Ordinary Shares	4.4	5.5	23.9	-7.2	20.1	-16.5
Total Return on 'A' non voting Ordinary Shares#	4.4	6.5	26.2	-0.4	34.0	2.6
FTSE All-Share Index	3.9	3.2	20.0	12.6	48.8	19.7
Total Return FTSE All-Share Index#	4.4	4.0	24.5	25.4	77.6	71.4
MSCI All Country World & Frontier Markets Index	2.3	0.4	32.0	51.4	106.2	119.6

Sources: Hansa Trust internal, unaudited data; MSCI; FTSE

## FCA – STANDARDISED PERFORMANCE INFORMATION

12-month Period	2012Q1 to 2013Q1	2013Q1 to 2014Q1	2014Q1 to 2015Q1	2015Q1 to 2016Q1	2016Q1 to 2017Q1
Bid price percentage movement – Ordinary Shares	-6.7	4.8	-2.3	-14.7	17.9
Bid price percentage movement – 'A' non voting Ordinary Shares	-7.2	7.4	-5.7	-12.8	16.9

Sources: Hansa Trust internal, unaudited data



<b>LAUNCH DATE</b>	1912 (name changed to Hansa Trust in October 2001)	
<b>INVESTOR SECTOR</b>	Global	
<b>CAPITAL STRUCTURE</b>	8,000,000 Ordinary shares of 5p and 16,000,000 'A' non voting Ordinary shares of 5p. The Ordinary shareholders are entitled to one vote per Ordinary share held. The 'A' non-voting Ordinary shares do not entitle the holders to vote or receive notice of meetings, but in all other respects they have the same rights as the Company's Ordinary shares.	
<b>YEAR END</b>	31st March	
<b>DIVIDEND POLICY</b>	<p>The current dividend policy is to announce at the start of the financial year the expected amount of two interim dividends, to be paid each Financial Year.</p> <p><b>Interim(s)</b> – for the year ended 31 March 2017, First Interim Dividend of 8.0 pence per share paid on 25 November 2016, Second Interim Dividend of 8.0 pence per share paid on 30 May 2017. For financial year to 31 March 2018 two Interim Dividends predicted to be 8.0 pence per share each, payable in November 2017 and May 2018.</p> <p><b>Final (if required)</b> – ex date June and payment date August.</p>	
<b>DIRECTORS</b>	Chairman – R.A. Hammond-Chambers J. Davie, Lord Oxford, W.H. Salomon, Prof. G.E. Wood	
<b>OWNERSHIP</b>	Board of Directors and Related Holdings parties own or are interested in 26.60% of the Ordinary shares and 0.87% of the 'A' non voting Ordinary Shares at 30 April 2017.	
<b>PORTFOLIO MANAGER</b>	Alec Letchfield, Hansa Capital Partners LLP authorised and regulated by the Financial Conduct Authority (FCA)	
<b>ALTERNATIVE INVESTMENT FUND MANAGER</b>	Maitland Institutional Services Limited authorised and regulated by the FCA	
<b>MANAGEMENT FEE</b>	1% p.a. of NAV (excluding the holding in OWHL) payable monthly	
<b>BENCHMARK</b>	3 year rolling average composite of 5 year Govt.Bond Yield (with interest being re-invested semi-annually) + 2% from 1 April 2003	
<b>INVESTMENT POLICY</b>	The investment policy adopted by the Board, which constitutes the Company's business model, is to invest in a portfolio of quoted and unquoted special situations, which may not normally be available to the general public, with the objective of achieving growth of shareholder value. By the very nature of special situation investments, the opportunity to invest in them will arise at any time and often not for long periods. Sometimes a number of opportunities may arise at the same time. Any single investment may, on occasion, constitute a significant proportion of the portfolio and/or that of the company concerned.	
<b>FCA INVESTMENT RESTRICTION</b>	<p>It is the stated policy of the Board not to limit investments in Investment Companies to less than 15% of gross assets as detailed in the FCA Listing Rules Chapter 21.20 (i)</p> <p>Listed Investment Company holdings where the investee company has a policy that does not limit them to investing less than 15% of gross assets in other listed investment Companies (%): <b>NONE</b></p>	
<b>INVESTOR INFORMATION</b>	<p>The Company currently manages its affairs, so as to be a qualifying investment trust for ISA purposes for both the Ordinary and 'A' non voting Ordinary shares. It is the present intention that the Company will conduct its affairs so as to continue to qualify for ISA products.</p> <p>In addition, the Company currently conducts its affairs so that the shares issued by Hansa Trust PLC can be recommended by Independent Financial Advisers to ordinary retail investors, in accordance with the Financial Conduct Authority's (FCA's) rules in relation to non-mainstream investment products, and intends to continue to do so for the foreseeable future. The shares are excluded from the FCA's restrictions which apply to non-mainstream investment products, because they are shares in an investment trust.</p> <p>FATCA – Hansa Trust is registered as a Reporting Financial Institution with the US IRS for FATCA purposes</p>	
<b>CONTACT DETAILS</b>	<b>INVESTMENT ROUTES</b>	Hansa Trust PLC does not provide access for investment into the Company
For further information from Portfolio Manager & Corporate Secretary Hansa Capital Partners LLP 50 Curzon Street London W1J 7UW	<b>AVAILABLE WITHIN WRAPPER PRODUCTS</b>	ISA & Savings Schemes (through third party Plan Managers)
Authorised and Regulated by the Financial Conduct Authority Phone: 020 7647 5750 Fax: 020 7647 5770 E-mail: hansatrustenquiry@hansacap.com Website: www.hansagr.com	<b>AVAILABLE OUTSIDE WRAPPER</b>	Direct Dealing through investors own stockbroker/ bank facilities
	Current and historic factsheets, current share prices and published reports are available on our website at <a href="http://www.hansatrust.com">www.hansatrust.com</a>	
	<b>FUND CODES</b>	<b>ORDINARY SHARES</b>
	SEDOL:	0787972
	ISIN:	GB0007879728
	RIC Code:	HAN.L
	Bloomberg Code:	HAN LN
	LEI:	213800AIF87JWGLA1L74
		<b>'A' NON VOTING ORDINARY SHARES</b>
		0787983
		GB0007879835
		HANA.L
		HANA LN

**#IMPORTANT INFORMATION** With effect from 1 June 2008 Net Asset Values and returns have been restated on a cum income basis in accordance with the practice of the Association of Investment Companies of which Hansa Trust PLC is a member. Total Returns on Net Asset Value and Shares have been sourced from unaudited internal management information. Other than Standardised Performance Information prices quoted are mid price and performance returns are mid to mid.

Risk Warning: The information provided here has been issued by Hansa Capital Partners LLP, which is authorised and regulated by the Financial Conduct Authority. Share and performance information has been compiled by Hansa Capital partners LLP. Past performance is not necessarily a guide to future performance as market and exchange rate movements may cause the value of shares and income from them to fall as well as rise, and an investor may not get back the amount invested. Investment Trust share prices may not fully reflect underlying net asset values. The spread on Investment Trusts typically averages 1-2% each way on the mid-market price (the price half way between the bid and offer prices). However, investors wishing to invest in Hansa Trust 'A' shares should note that the market for these shares is at times quite illiquid which leads to a large spread between the buying and selling prices, the bid to offer spread. For example, for the 'A' shares, as at 31 May 2017 the bid to offer spread was 2.3%\*.

\*Source: Bloomberg