



As at 31 July 2017

Company Fact Sheet

HEADLINE DATA

	Share Price (p)	NAV (p) (#)	(Discount)/Premium (%)	Gross Yield (%)
Ordinary Shares	963.8	1,324.9	(27.3)	1.7
'A' non voting Ordinary Shares	922.5	1,324.9	(30.4)	1.7

SHARE PRICE TOTAL RETURN PERFORMANCE ON £100 (£)

	1 Year	3 Years	5 Years	10 Years
Ordinary Shares	121.2	104.5	148.1	106.7
'A' non voting Ordinary Shares	120.1	103.3	145.7	110.5

TOP TEN HOLDINGS (%)

Ocean Wilsons Holdings Limited (OWHL)*	30.7
Findlay Park American Fund	4.8
Vulcan Value Equity Fund	3.9
GAM Star Technology Fund	3.8
DV4 Ltd	3.8
Select Equity Offshore, Ltd	3.4
Goodhart Partners: Hanjo Fund	3.0
Adelphi European Select Equity Fund	2.9
Hansteen Holdings PLC	2.9
Indus Japan Long Only Fund	2.6
Total	61.8
*comprising Wilson Sons	19.7
Ocean Wilsons (Investments)	11.0

SECTOR ANALYSIS (%)

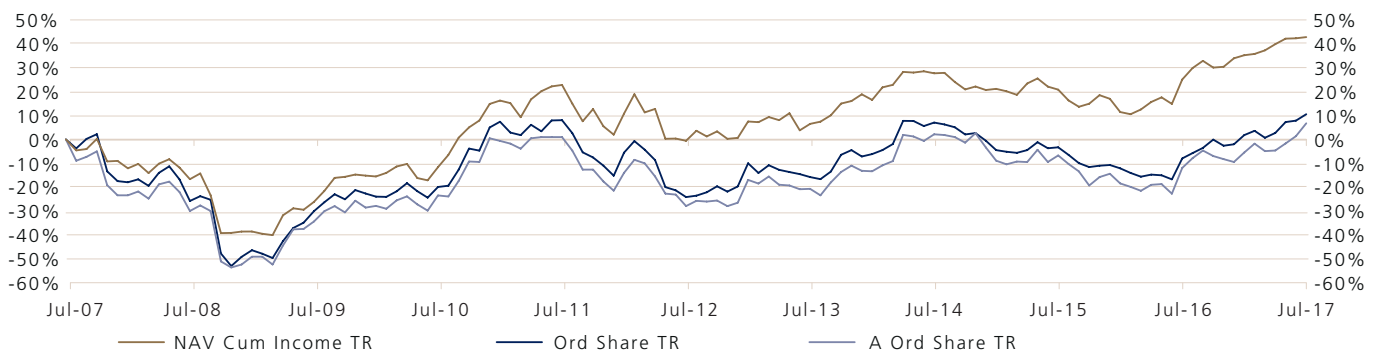
Strategic – Wilson Sons	19.9
Global Equities	15.9
Eclectic & Diversifying Assets	28.6
Core Regional Funds	33.3
Cash	2.3
Total	100.0
No. of Holdings	55

ANALYSIS OF ASSETS (£M)

Total Investment	313.8
Net current assets/(liabilities)	0.1
Total assets	313.9
Short-term borrowing	0.0
YTD revenue	4.1
Net assets	318.0
Gearing	0%

*OWHL operates through two principle subsidiaries: Wilson Sons Ltd and Ocean Wilsons Investments Ltd (OWIL). The fair value of Hansa Trust's holding in OWHL has been apportioned across the two subsidiaries in the ratio of the latest reported NAV of OWIL, that being the NAV of OWIL shown per the 30 June 2017 OWHL Interim Management Statement to the market value of OWHL's holding in Wilson Sons, that being the bid share price of Wilson Sons multiplied by the number of shares held by OWHL at 31 July 2017.

10 YEAR TOTAL RETURN



Sources: Hansa Trust internal, unaudited data

PERFORMANCE STATISTICS (%)

	Last Month	Financial YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
Net Asset Value	0.4	3.4	12.8	7.4	34.1	22.7
Total Return on Net Asset Value	0.4	4.1	14.2	11.9	43.7	42.8
Share Price – Ordinary Shares	5.3	11.2	19.0	-1.3	34.7	-12.0
Total Return on Ordinary Shares	5.3	12.3	21.2	4.5	48.1	6.7
Share Price – 'A' non voting Ordinary Shares	2.5	8.8	17.9	-2.6	32.4	-9.2
Total Return on 'A' non voting Ordinary Shares	2.5	9.8	20.1	3.3	45.7	10.5
Total Return MSCI All Country World Index GBP	1.2	1.1	16.6	53.0	98.5	131.6

Sources: Hansa Trust internal, unaudited data; MSCI

FCA – STANDARDISED PERFORMANCE INFORMATION

12-month Period	2012Q2 to 2013Q2	2013Q2 to 2014Q2	2014Q2 to 2015Q2	2015Q2 to 2016Q2	2016Q2 to 2017Q2
Bid price percentage movement – Ordinary Shares	-0.1	24.1	-10.5	-17.1	29.3
Bid price percentage movement – 'A' non voting Ordinary Shares	5.6	22.1	-10.6	-15.7	27.1

Sources: Hansa Trust internal, unaudited data



LAUNCH DATE	1912 (name changed to Hansa Trust in October 2001)
INVESTOR SECTOR	Global
CAPITAL STRUCTURE	8,000,000 Ordinary shares of 5p and 16,000,000 'A' non voting Ordinary shares of 5p. The Ordinary shareholders are entitled to one vote per Ordinary share held. The 'A' non-voting Ordinary shares do not entitle the holders to vote or receive notice of meetings, but in all other respects they have the same rights as the Company's Ordinary shares.
YEAR END	31st March
DIVIDEND POLICY	The current dividend policy is to announce at the start of the financial year the expected amount of two interim dividends, to be paid each Financial Year. Interim(s) – for financial year to 31 March 2018 two Interim Dividends predicted to be 8.0 pence per share each, payable in November 2017 and May 2018. Final (if required) – ex date June and payment date August.
DIRECTORS	Chairman – R.A. Hammond-Chambers J. Davie, Lord Oxford, W.H. Salomon, Prof. G.E. Wood
OWNERSHIP	Board of Directors and Related Holdings parties own or are interested in 26.60% of the Ordinary shares and 0.87% of the 'A' non voting Ordinary Shares at 31 July 2017.
PORTFOLIO MANAGER	Alec Letchfield, Hansa Capital Partners LLP authorised and regulated by the Financial Conduct Authority (FCA)
ALTERNATIVE INVESTMENT FUND MANAGER	Maitland Institutional Services Limited authorised and regulated by the FCA
MANAGEMENT FEE	1% p.a. of NAV (excluding the holding in OWHL) payable monthly
KEY PERFORMANCE INDICATORS	The Board considers that the use of a single benchmark won't always offer shareholders the relevance and the clarity needed with regard to the performance of their Company. Therefore the Board considers the following KPIs when assessing the performance of the Company: UK CPI, MSCI ACWI TR GBP and FTSE Gilts All Stocks TR.
INVESTMENT POLICY	The investment policy adopted by the Board, which constitutes the Company's business model, is to invest in a portfolio of quoted and unquoted special situations, which may not normally be available to the general public, with the objective of achieving growth of shareholder value. By the very nature of special situation investments, the opportunity to invest in them will arise at any time and often not for long periods. Sometimes a number of opportunities may arise at the same time. Any single investment may, on occasion, constitute a significant proportion of the portfolio and/or that of the company concerned.
FCA INVESTMENT RESTRICTION	It is the stated policy of the Board not to limit investments in Investment Companies to less than 15% of gross assets as detailed in the FCA Listing Rules Chapter 21.20 (i) Listed Investment Company holdings where the investee company has a policy that does not limit them to investing less than 15% of gross assets in other listed investment Companies (%): NONE
INVESTOR INFORMATION	The Company currently manages its affairs, so as to be a qualifying investment trust for ISA purposes for both the Ordinary and 'A' non voting Ordinary shares. It is the present intention that the Company will conduct its affairs so as to continue to qualify for ISA products. In addition, the Company currently conducts its affairs so that the shares issued by Hansa Trust PLC can be recommended by Independent Financial Advisers to ordinary retail investors, in accordance with the Financial Conduct Authority's (FCA's) rules in relation to non-mainstream investment products, and intends to continue to do so for the foreseeable future. The shares are excluded from the FCA's restrictions which apply to non-mainstream investment products, because they are shares in an investment trust. FATCA – Hansa Trust is registered as a Reporting Financial Institution with the US IRS for FATCA purposes.

CONTACT DETAILS
For further information from
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INVESTMENT ROUTES	Hansa Trust PLC does not provide access for investment into the Company	
AVAILABLE WITHIN WRAPPER PRODUCTS	ISA & Savings Schemes (through third party Plan Managers)	
AVAILABLE OUTSIDE WRAPPER	Direct Dealing through investors own stockbroker/bank facilities	
Current and historic factsheets, current share prices and published reports are available on our website at www.hansatrust.com		
FUND CODES	ORDINARY SHARES	'A' NON VOTING ORDINARY SHARES
SEDOL:	0787972	0787983
ISIN:	GB0007879728	GB0007879835
RIC Code:	HAN.L	HANA.L
Bloomberg Code:	HAN LN	HANA LN
LEI:	213800AIF87JWGLA1L74	

IMPORTANT INFORMATION With effect from 1 June 2008 Net Asset Values and returns have been restated on a cum income basis in accordance with the practice of the Association of Investment Companies of which Hansa Trust PLC is a member. Total Returns on Net Asset Value and Shares have been sourced from unaudited internal management information. Other than Standardised Performance Information prices quoted are mid price and performance returns are mid to mid.

Risk Warning: The information provided here has been issued by Hansa Capital Partners LLP, which is authorised and regulated by the Financial Conduct Authority. Share and performance information has been compiled by Hansa Capital partners LLP. Past performance is not necessarily a guide to future performance as market and exchange rate movements may cause the value of shares and income from them to fall as well as rise, and an investor may not get back the amount invested. Investment Trust share prices may not fully reflect underlying net asset values. The spread on Investment Trusts typically averages 1-2% each way on the mid-market price (the price half way between the bid and offer prices). However, investors wishing to invest in Hansa Trust shares should note that the market for these shares is at times quite illiquid which leads to a large spread between the buying and selling prices, the bid to offer spread. For example, for the 'A' shares, as at 31 July 2017 the bid to offer spread was 1.6% (Bloomberg).