



As at 31 August 2018

# Company Fact Sheet

## HEADLINE DATA

	Share Price (p)	NAV (p)	(Discount)/Premium (%)	Gross Yield (%)
Ordinary Shares	1,065.0	1,436.0	(25.8)	1.5
'A' non voting Ordinary Shares	995.0	1,436.0	(30.7)	1.6

## SHARE PRICE TOTAL RETURN PERFORMANCE ON £100 (£)

	1 Year	3 Years	5 Years	10 Years
Ordinary Shares	114.5	133.6	156.5	165.6
'A' non voting Ordinary Shares	108.4	129.5	145.4	158.9

## TOP TEN HOLDINGS (%)

Ocean Wilsons Holdings Limited (OWHL)*	29.0
Findlay Park American Fund	5.3
GAM Star Fund PLC - Technology	4.7
Vulcan Value Equity Fund	4.1
Select Equity Offshore, Ltd	3.8
Goodhart Partners: Hanjo Fund	3.4
DV4 Ltd	3.1
Adelphi European Select Equity Fund	2.9
Indus Japan Long Only Fund	2.7
Global Event Partners Ltd	2.3
<b>Total</b>	<b>61.2</b>
*comprising: Wilson Sons	17.7
Ocean Wilsons (Investments)	11.3

## SECTOR ANALYSIS (%)

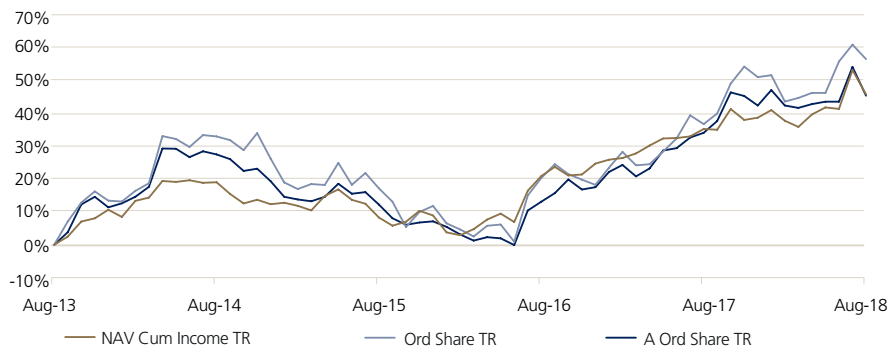
Core & Thematic Funds	41.2
a) Core	35.0
b) Thematic	6.2
Global Equities	17.4
Diversifying Assets	10.4
Strategic (Wilson Sons & Ocean Wilsons Investments)	29.0
Cash	2.0
<b>Total</b>	<b>100.0</b>
No. of Holdings	59

## ANALYSIS OF ASSETS (£M)

Total Investment	338.3
Net current assets/(liabilities)	4.2
<b>Total assets</b>	<b>342.5</b>
Short-term borrowing	0.0
YTD revenue	2.2
<b>Net assets</b>	<b>344.7</b>
Gearing	0.0

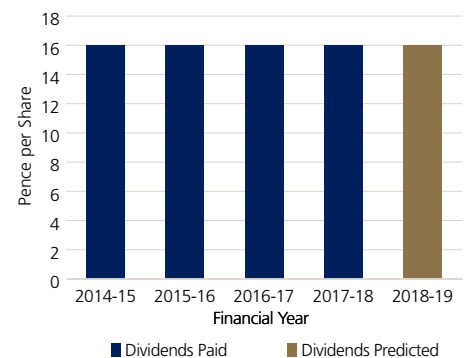
\*OWHL operates through two principle subsidiaries: Wilson Sons Ltd and Ocean Wilsons Investments Ltd (OWIL). The fair value of Hansa Trust's holding in OWHL has been apportioned across the two subsidiaries in the ratio of the latest reported NAV of OWIL, that being the NAV of OWIL shown per the 30 June 2018 OWHL quarterly update, to the market value of OWHL's holding in Wilson Sons, that being the bid share price of Wilson Sons multiplied by the number of shares held by OWHL at 31 August 2018.

## 5 YEAR TOTAL RETURN



Sources: Hansa Trust internal, unaudited data

## ANNUAL DIVIDEND PAYMENTS



## PERFORMANCE STATISTICS (%)

	Last Month	Financial YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs
Net Asset Value	-4.8	6.7	6.6	29.5	36.5	57.2
Total Return on Net Asset Value	-4.8	7.3	7.8	34.6	45.8	82.6
Share Price – Ordinary Shares	-2.7	7.3	12.7	26.3	43.0	36.5
Total Return on Ordinary Shares	-2.7	8.2	14.5	33.6	56.5	65.6
Share Price – 'A' non voting Ordinary Shares	-5.7	1.8	6.7	22.5	32.6	30.5
Total Return on 'A' non voting Ordinary Shares	-5.7	2.6	8.4	29.5	45.4	58.9
Total Return MSCI All Country World Index GBP	1.7	12.5	10.7	65.1	89.0	167.4

Sources: Hansa Trust internal, unaudited data; MSCI

## STANDARDISED PERFORMANCE INFORMATION

12-month Period	2013Q2 to 2014Q2	2014Q2 to 2015Q2	2015Q2 to 2016Q2	2016Q2 to 2017Q2	2017Q2 to 2018Q2
Total Return on Ordinary Shares	25.5	-8.9	-14.7	31.2	17.7
Total Return on 'A' non voting Ordinary Shares	23.5	-8.8	-13.5	29.5	10.9

Sources: Hansa Trust internal, unaudited data



<b>LAUNCH DATE</b>	1912 (name changed to Hansa Trust in October 2001)
<b>AIC INVESTOR SECTOR</b>	Flexible
<b>CAPITAL STRUCTURE</b>	8,000,000 Ordinary shares of 5p and 16,000,000 'A' non voting Ordinary shares of 5p. The Ordinary shareholders are entitled to one vote per Ordinary share held. The 'A' non-voting Ordinary shares do not entitle the holders to vote or receive notice of meetings, but in all other respects they have the same rights as the Company's Ordinary shares.
<b>YEAR END</b>	31st March
<b>DIVIDEND POLICY</b>	The current dividend policy is to announce at the start of the financial year the expected amount of two interim dividends, to be paid each Financial Year. For financial year to 31 March 2019, First Interim Dividend predicted to be 8.0 pence per share payable in November 2018, Second Interim predicted to be 8.0 pence per share payable in May 2019. Final (if required) - ex date June and payment date August
<b>DIRECTORS</b>	Chairman – R.A. Hammond-Chambers J. Davie, Lord Oxford, W.H. Salomon, Prof. G.E. Wood
<b>OWNERSHIP</b>	Board of Directors and Related Holdings parties own or are interested in 26.60% of the Ordinary shares and 0.87% of the 'A' non voting Ordinary Shares at 31 August 2018.
<b>PORTFOLIO MANAGER</b>	Alec Letchfield, Hansa Capital Partners LLP authorised and regulated by the Financial Conduct Authority (FCA)
<b>ALTERNATIVE INVESTMENT FUND MANAGER</b>	Maitland Institutional Services Limited authorised and regulated by the FCA
<b>MANAGEMENT FEE</b>	1% p.a. of NAV (excluding the holding in OWHL) payable monthly
<b>KEY PERFORMANCE INDICATORS</b>	The Board considers that the use of a single benchmark won't always offer shareholders the relevance and the clarity needed with regard to the performance of their Company. Therefore the Board considers the following KPIs when assessing the performance of the Company: UK CPI, MSCI ACWI TR GBP and FTSE Gilts All Stocks TR.
<b>INVESTMENT POLICY</b>	The investment policy adopted by the Board, which constitutes the Company's business model, is to invest in a portfolio of quoted and unquoted special situations, which may not normally be available to the general public, with the objective of achieving growth of shareholder value. By the very nature of special situation investments, the opportunity to invest in them will arise at any time and often not for long periods. Sometimes a number of opportunities may arise at the same time. Any single investment may, on occasion, constitute a significant proportion of the portfolio and/or that of the company concerned.
<b>LISTING NOTIFICATIONS</b>	The Board does not limit investments in listed closed-ended investment funds to no more than 15% of total assets. Listed closed-ended investment funds held by the Company which themselves do not have stated investment policies to invest no more than 15% of their total assets in other listed closed-ended investment funds: <b>NONE</b>
<b>INVESTOR INFORMATION</b>	The Company currently manages its affairs, so as to be a qualifying investment trust for ISA purposes for both the Ordinary and 'A' non voting Ordinary shares. It is the present intention that the Company will conduct its affairs so as to continue to qualify for ISA products. In addition, the Company currently conducts its affairs so that the shares issued by Hansa Trust PLC can be recommended by Independent Financial Advisers to ordinary retail investors, in accordance with the Financial Conduct Authority's (FCA's) rules in relation to non-mainstream investment products, and intends to continue to do so for the foreseeable future. The shares are excluded from the FCA's restrictions which apply to non-mainstream investment products, because they are shares in an investment trust. FATCA - Hansa Trust is registered as a Reporting Financial Institution with the US IRS for FATCA purposes.

**CONTACT DETAILS**  
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<b>INVESTMENT ROUTES</b>	Hansa Trust PLC does not provide access for investment into the Company	
<b>AVAILABLE WITHIN WRAPPER PRODUCTS</b>	ISA & Savings Schemes (through third party Plan Managers)	
<b>AVAILABLE OUTSIDE WRAPPER</b>	Direct Dealing through investors own stockbroker/ bank facilities	
Current and historic factsheets, current share prices and published reports are available on our website at <a href="http://www.hansatrust.com">www.hansatrust.com</a>		
<b>FUND CODES</b>	<b>ORDINARY SHARES</b>	<b>'A' NON VOTING ORDINARY SHARES</b>
SEDOL:	0787972	0787983
ISIN:	GB0007879728	GB0007879835
RIC:	HAN.L	HANA.L
TIDM:	HAN	HANA
Bloomberg:	HAN LN	HANA LN
LEI:	213800AIF87JWGLA1L74	

**IMPORTANT INFORMATION** Net Asset Values and returns are stated on a cum income basis in accordance with the practice of the Association of Investment Companies of which Hansa Trust PLC is a member. Total Returns on Net Asset Value and Shares have been sourced from unaudited internal management information. Prices quoted are mid price and performance returns are mid to mid.  
Risk Warning: The information provided here has been issued by Hansa Trust PLC. Share and performance information has been compiled by Hansa Capital Partners LLP which is authorised and regulated by the Financial Conduct Authority. Past performance is not necessarily a guide to future performance as market and exchange rate movements may cause the value of shares and income from them to fall as well as rise, and an investor may not get back the amount invested. Investment Trust share prices may not fully reflect underlying net asset values. The spread on Investment Trusts typically averages 1-2% each way on the mid-market price (the price half way between the bid and offer prices). However, investors wishing to invest in Hansa Trust shares should note that the market for these shares is at times quite illiquid which leads to a large spread between the buying and selling prices, the bid to offer spread. For example, for the 'A' Shares, as at 31 August 2018 the bid offer spread was 3.1% (Bloomberg).