

Portfolio Information

As at 30 September 2021

Investments	Fair value £000	Price Date	Percentage of Net Assets	Dealing Frequency
Core Regional Funds				
Findlay Park American Fund	29,221	29-Sep-21	7.3	Daily
Vulcan Value Equity Fund	23,470	29-Sep-21	5.9	Daily
Select Equity Offshore Ltd	21,628	24-Sep-21	5.4	Monthly
BlackRock Strategic Equity Hedge Fund	15,225	24-Sep-21	3.8	Monthly
Schroder ISF Asian Total Return	12,340	30-Sep-21	3.1	Daily
Adelphi European Select Equity Fund	12,291	29-Sep-21	3.1	Weekly
Goodhart Partners: Hanjo Fund	11,891	24-Sep-21	3.0	Monthly
Pershing Square Holdings Ltd	8,854	30-Sep-21	2.2	Daily
Indus Japan Long Only Fund	8,275	24-Sep-21	2.1	Quarterly
Prince Street DigDec Fund Ltd	7,433	24-Sep-21	1.9	Quarterly
Egerton Long – Short Fund Limited	6,678	24-Sep-21	1.7	Monthly
Vanguard FTSE Developed Europe ex UK Equity Index Fund	4,680	30-Sep-21	1.2	Daily
iShares Core EM IMI UCITS ETF	4,285	30-Sep-21	1.1	Daily
NTAsian Discovery Fund	3,821	30-Sep-21	1.0	Monthly
BlackRock Frontiers Investment Trust PLC	3,297	30-Sep-21	0.8	Daily
Total Core Regional Funds	173,388		43.5	
Strategic				
Wilson Sons (through our holding in Ocean Wilsons Holdings)*	53,032		13.3	
Ocean Wilson (Investments) Limited (through our holding in Ocean Wilsons Holdings)*	37,690		9.5	
Total Strategic (OWHL)	90,722	30-Sep-21	22.8	Daily
Thematic				
GAM Star Fund PLC – Disruptive Growth	26,069	29-Sep-21	6.5	Daily
Impax Environmental Markets Fund	5,243	29-Sep-21	1.3	Daily
BB Biotech AG	4,245	30-Sep-21	1.1	Daily
SPDR MSCI World Financials UCITS ETF	3,323	30-Sep-21	0.8	Daily
RA Capital International Healthcare Fund	3,087	31-Aug-21	0.8	Quarterly
Worldwide Healthcare Trust PLC	2,306	30-Sep-21	0.6	Daily
Total Thematic	44,273		11.1	
Diversifying				
Global Event Partners Ltd	10,270	15-Sep-21	2.6	Quarterly
DV4 Ltd	8,870	31-Mar-21	2.2	Fixed Life
Hudson Bay International Fund Ltd	4,948	24-Sep-21	1.2	Quarterly
MKP Opportunity Offshore Ltd	3,045	24-Sep-21	0.8	Monthly
Selwood AM – Liquid Credit Strategy	2,614	31-Aug-21	0.7	Monthly
Keynes Systematic Absolute Return Fund	2,458	29-Sep-21	0.6	Daily
Apollo Total Return Fund	2,444	31-Aug-21	0.6	Quarterly
Lazard Convertible Global	2,157	29-Sep-21	0.5	Daily
Vanguard US Government Bond Index Fund	1,689	30-Sep-21	0.4	Daily
CZ Absolute Alpha UCITS Fund	1,346	29-Sep-21	0.3	Daily
BioPharma Credit PLC	1,326	30-Sep-21	0.3	Daily
GAM Systematic Core Macro (Cayman) Fund	1,148	31-Aug-21	0.3	Daily
Schroder GAIA BlueTrend	922	29-Sep-21	0.2	Daily
Total Diversifying	43,236		10.9	

*Hansa Investment Company Limited owns 9,352,770 shares in Ocean Wilsons Holdings Limited ("OWHL"). The two subsidiaries of OWHL, Wilson Sons and Ocean Wilsons (Investments) Ltd ("OWIL"), are shown separately above. The fair value of the Company's holding in OWHL has been apportioned across the two subsidiaries in the ratio of the latest reported NAV of OWIL, that being the NAV of OWIL shown per the 30 June 2021 OWHL quarterly update, to the market value of OWHL's holding in Wilson Sons, that being the bid share price of Wilson Sons multiplied by the number of shares held by OWHL at 30 September 2021.

HANSA INVESTMENT COMPANY LIMITED

As at 30 September 2021

Investments	Fair value £000	Price Date	Percentage of Net Assets	Dealing Frequency
Global Equities				
EXOR NV	4,824	30-Sep-21	1.2	Daily
Interactive Brokers Group Inc	3,591	30-Sep-21	0.9	Daily
CK Hutchison	2,643	30-Sep-21	0.7	Daily
Grupo Catalana Occidente SA	2,572	30-Sep-21	0.6	Daily
Orion Engineered Carbons SA	2,515	30-Sep-21	0.6	Daily
Alphabet Inc	2,278	30-Sep-21	0.6	Daily
Arch Capital Group	2,123	30-Sep-21	0.5	Daily
Subsea 7	2,066	30-Sep-21	0.5	Daily
Viasat Inc	1,959	30-Sep-21	0.5	Daily
CVS Health Corp	1,950	30-Sep-21	0.5	Daily
Marel HF	1,927	30-Sep-21	0.5	Daily
Dollar General	1,896	30-Sep-21	0.5	Daily
Coats Group PLC	1,786	30-Sep-21	0.4	Daily
Berkshire Hathaway Inc	1,761	30-Sep-21	0.4	Daily
Samsung Electronics Co Ltd	1,741	30-Sep-21	0.4	Daily
Hilton Food Group PLC	1,580	30-Sep-21	0.4	Daily
TripAdvisor Inc	1,329	30-Sep-21	0.3	Daily
C&C Group PLC	1,216	30-Sep-21	0.3	Daily
CTT Correios de Portugal	1,000	30-Sep-21	0.3	Daily
Total Global Equities	40,757		10.2	
Total Investments	392,377		98.5	
Net Current Assets	6,047		1.5	
Net Assets	398,424		100.0	

